



Welcome to the 69th Annual Meeting and Banquet for 4U Credit Union formerly known as Nascoga Federal Credit Union. On May 15, 1956, NASCOGA was formed and received its charter because of a few visionaries and dedicated National Supply Company employees. Initially, the credit union office was located in a small corner at the National Supply plant. From our humble beginning and through the hard work of many volunteers, employees and Board Members, the credit union has grown and thrived. On the reverse page there is a condensed financial statement. We strive to look for ways to better serve our members and offer the latest technologically advanced financial services.

Annually we assess our progress and growth to lay the groundwork for the future. In 2025, we had a prosperous year while keeping up with the ever-changing environment these past few years have brought us. 4U Credit Union has remained strong and kept our members safety and accounts top priority. While focusing on bringing products and services that our members request and utilize, we value the input of our members to help keep up on the technology curve and above our competitors. 4U is continually looking for products and services to serve our members effectively and efficiently for everyday living on the go and at home from your smart phone or another device. We have new services coming in the near future as well as updates to current products we offer. The Board of Directors and Staff of 4U Credit Union look forward to serving you in 2026. We welcome and we appreciate your comments and suggestions.

ANNUAL MEETING MINUTES - MARCH 24, 2025

The 68TH annual meeting of 4U Federal Credit Union was held at the 4U Credit Union Community Room in Sherman, Texas. The doors opened at 5:00pm.

Chairman of the Board, Mike Dieter, called the meeting to order at 5:02 pm. Dieter then asked Treasurer, Brandon Parker, to certify that a quorum was present. Dieter then referred the members present to the minutes from the previous annual meeting. There were no changes or objections from the floor; the minutes were approved as presented.

Dieter referred the members to the Report of Directors in their program and introduced all the Board members in attendance: Keary Williams-Vice Chairman, Brandon Parker - Treasurer, Don Burrough - Secretary, Renee' Davis - Supervisory Committee Chair, Brad Reiter - Board Member, and Mark Lancaster - Board Member.

Don Burrough referred the members to the Treasurer's Report outlined in the program and invited them to voice any questions or concerns to the Board Treasurer, Brandon Parker.

Dieter asked the members to review the Loan Performance Report, which shows a list of all loans outstanding in 2024, as well as the total loans that were granted that year. Dieter invited the members to voice any questions or concerns regarding the Loan Report to the Vice President Lending, Abby Enoch. He then asked the members to review the Supervisory Committee's Report. Dieter explained the purpose of this committee, named the individuals who made up the committee and directed any questions regarding the report to Renee' Davis - Chairperson.

Dieter then introduced the CEO of 4UCU, Don Wood, and asked that he give the Office Report.

Don Wood welcomed everyone. He thanked the members for attending and expressed his gratitude for their support of the credit union. Wood also thanked the Board of Directors for their continued support and guidance. He then thanked the entire staff for their work serving our members. A special thank you to Amanda Riley for overseeing the construction of the Sherman branch.

Wood reported that 2024 was another successful year. Membership increased slightly, where the majority of the credit union's peer group saw a decline. Wood sited that loans increased 10%, assets increased 3%, net worth increased 4.7% and deposits increased 3%. The credit union did see an increase in net income in 2024 where most financial institutions regardless of size saw a decline. Delinquency and charge-offs remained low when compared to our peer group, ending the year with a .09% delinquency ratio.

Wood shared he expects 2025 to be much like 2024 with the economy still a little shaky, however we could see 1 or 2 interest rate drops this year.

Wood informed the members of the new products and upgrades that will be coming out this year including a tap to pay debit and credit cards, enhanced statements, and April 1st we launched a new website. He expressed to the members how much their business is appreciated.

Wood recognized Curtis Walker for his service to the credit union. He then thanked his wife, Cynthia Wood who was in attendance. He then recognized Taylor Rice for 10 years of service, Tristan Dishman for 10 years of service, and Joshua Morgan for 5 years of service.

Wood thanked the members again for their support.

Mike Dieter established that there was no old business to address. Dieter then asked if there was any new business to be addressed at this time. There were no comments from the floor. Dieter then addressed the Board members up for re-election this year, Keary Williams, Brandon Parker, and Mark Lancaster. Dieter asked if there were any nominations from the floor. There were none, so Dieter announced that the four members will continue to serve.

Dieter adjourned the business meeting at 5:19 pm.

BOARD OF DIRECTORS

Mike Dieter	Chairman
Keary Williams	Vice Chairman
Don Burrough	Secretary
Brandon Parker	Treasurer
Renee Davis	Supervisory Chair
Brad Reiter	Board Member
Stephen McDaniel	Board Member

TREASURER'S REPORT

ASSETS	2023	2024	2025
Loans	\$97,308,213	\$107,796,662	\$115,987,985
Allowance Loan Loss	(156,884)	(157,190)	(153,683)
Cash and Cash Equivalent	1,352,669	1,318,638	1,720,584
Investments	31,606,006	22,828,697	22,604,829
Fixed Assets	2,276,017	4,178,779	5,275,250
Other Assets	1,571,130	1,794,927	2,082,727
TOTAL ASSETS	\$133,957,151	\$137,760,515	\$147,517,692

LIABILITIES & EQUITY	2023	2024	2025
Regular Shares	\$56,128,663	\$52,039,433	\$51,544,381
IRA Accounts	4,237,544	3,294,989	3,187,135
Certificate of Deposit	27,924,737	38,589,084	45,610,415
Checking Accounts	27,209,889	26,022,247	27,868,877
Other Deposits	4,717,087	4,023,073	4,320,264
Reserves	802,360	802,360	802,360
Undivided Earnings	11,206,671	11,794,050	12,933,449
Other Liabilities	1,730,201	1,195,277	1,248,795
TOTAL	\$133,957,151	\$137,760,515	\$147,515,676

LOAN PERFORMANCE 2025

New Automobile	\$26,914,464
Used Automobile	\$23,483,097
Recreational Vehicles	\$4,313,014
Agriculture / Cattle	\$826,791
Real Estate	\$50,675,138
Business Collateral	\$6,214,772
Share Secured	\$1,197,474
Unsecured	\$1,538,912
Visa Credit Card	\$786,835
Other Collateral	\$37,488
TOTAL	\$115,987,985

In 2025 a total of 1,214 new loans and loan advances were approved, with a total funding of \$41,701,648